



NEWS RELEASE

CALIFORNIA STATE TREASURER PHILIP ANGELIDES

MEDIA ADVISORY
September 26, 2001

STATE TREASURER TO HOLD BRIEFING ON STATUS OF ENERGY BONDS AND REPAYMENT OF GENERAL FUND FOR POWER PURCHASES

SACRAMENTO – California State Treasurer Philip Angelides will hold a media briefing tomorrow regarding the status of the issuance of \$12.5 billion in Department of Water Resources energy bonds to repay the state General Fund for power purchases. The bond sale cannot move forward until the California Public Utilities Commission adopts key orders prior to the marketing and sale of the bonds. The Treasurer will discuss the importance of repaying the state General Fund to ensure funding for critical programs such as education, children's services and public safety, and to protect the state's fiscal condition.

**Thursday, September 27
9:30 a.m. (PDT)
State Treasurer's Office
915 Capitol Mall, Room 110
Sacramento, California**

**CALL-IN NUMBER: 1.888.813.9023
LEADER: Philip Angelides
PASSWORD: Treasurer**

Written materials will be available after 9:00 a.m. on Thursday, September 27 at www.treasurer.ca.gov under "What's New" on the home page.

This is the latest in a series of briefings that provide information about the Department of Water Resources energy bond program.

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